

PSL LIMITED



Regd. Office: Kachigam, Daman, U.T. of Daman & Diu -396210

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2010.

(Rs. In Crores)

Sr. No.	PARTICULARS	Standalone for the Quarter Ended on 30.6.2010 (Unaudited)	Consolidated for the Quarter Ended on 30.6.2010 (Unaudited)	Standalone for the Quarter Ended on 30.6.2009 (Unaudited)	Standalone for the Year ended on 31.3.2010 (Audited)	Consolidated for the year ended on 31.3.2010 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	(a) Net Sales/Income from Operations	500.31	869.27	622.78	2761.52	3941.06
	(b) Other operating Income	7.26	8.33	10.50	49.14	52.50
	Total Income (a+b)	507.57	877.60	633.28	2810.66	3993.56
2	Expenditure					
	(a) Increase/Decrease in Stock in trade and work in progress	-187.64	-192.91	-150.67	-29.12	-29.31
	(b) Consumption of raw materials	492.20	802.26	581.14	2107.55	3179.54
	(c) Purchase of traded goods	0	0			
	(d) Employees cost	14.30	40.28	12.62	55.40	69.14
	(e) Depreciation	23.05	36.61	18.03	66.35	81.60
	(f) Other expenditure	116.74	130.68	115.88	384.19	419.09
	(g) TOTAL (any item exceeding 10% of the total expenditure to be shown separately)	458.65	816.92	577.00	2584.37	3720.06
3	Profit from operations before other income, interest and exceptional items(1-2)	48.92	60.68	56.28	226.29	273.50
4	Other income	0.00	0.00	0.00	0.00	0.00
5	Profit before interest and exceptional items(3+4)	48.92	60.68	56.28	226.29	273.50
6	Interest	30.92	34.49	23.03	108.99	116.93
7	Profit after interest but before exceptional items(5-6)	18.00	26.19	33.25	117.30	156.57
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	18.00	26.19	33.25	117.3	156.57
10	Tax expense	4.44	5.54	10.70	29.00	33.90
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	13.56	20.65	22.55	88.30	122.67
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/ Loss (-) for the period (11-12)	13.56	20.65	22.55	88.30	122.67
14	Paid - Up Equity Share Capital (@ Rs.10/- per share)	53.33	53.33	42.58	53.33	53.33
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year.		-		838.42	920.59
16	Earnings Per Share (EPS)					
	before Extraordinary items for the period, for the year to date and for the previous year (not	2.53	3.86	5.28	18.03	25.04
	after Extraordinary items for the period, for the year to date and for the previous year (not	2.50	3.82	5.21	17.82	24.75
	after Extraordinary items for the period, for the year to date and for the previous year (not	2.53	3.86	5.28	18.03	25.04
	after Extraordinary items for the period, for the year to date and for the previous year (not	2.50	3.82	5.21	17.82	24.75
17	Public shareholding					
	- Number of Shares	32478001	32478001	21728001	32478001	32478001
	- Percentage of Shareholding	60.75%	60.75%	50.87%	60.75%	60.75%
18	Promoter & promoter group shareholding					
	(a) Pledged/encumbered					
	(i) Number of shares	Nil	Nil	Nil	Nil	Nil
	(ii) Percentage of shares(as a % of total shareholding of promoter & promoter group)	NIL	Nil	Nil	Nil	Nil
	(iii) Percentage of shares(as a % of total share capital of the	NIL	Nil	Nil	Nil	Nil
	(b) Non encumbered					
	(i) Number of shares	20982910	20982910	20982910	20982910	20982910
	(ii) Percentage of shares(as a % of total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	(iii) Percentage of shares(as a % of total share capital of the company)	39.25%	39.25%	49.13%	39.25%	39.25%

NOTES :-

- The above results, after their review by the Audit Committee, were taken on record by the Board of Directors in its meeting held today i.e. 30th July, 2010. These shall now be subjected to "Limited Review" by the Statutory Auditors of the Company.
- The Accounting Standard (AS 17) relating to "Segment Reporting" has been complied with. As the gross income & profit from the other segments are below the norms prescribed in AS -17, separate disclosures have not been made.
- No Complaints of any investor was pending at the end of the quarter under review, since all the 31 Complaints received by the Company were disposed off within the quarter itself.
- The data in column no. (6) & (7) containing Consolidated results of Company and those of its different subsidiaries have been included to apprise the investors about the overall financial position of the Company and its subsidiaries. Accordingly the Company has exercised its option permitted under clause 41 VI (b) of Listing Agreement for publication of only consolidated financial Results during the Current Financial year 2010-11.
- The Audited figures for the year ended on 31st March, 2010 as in column (6) & (7) are subject to consideration and adoption by the shareholders in their forthcoming Annual General Meeting scheduled to be held on 30th September, 2010.

By Order of the Board
For PSL LIMITED
sd/-
(ASHOK PUNJ)
MANAGING DIRECTOR

Place : Mumbai
Date : July 30, 2010