

**PSL LIMITED**

Regd. Office: Kachigam, Daman, U.T. of Daman & Diu -396210



**UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 31ST DECEMBER, 2008**

(Rs. In Crores)

SN	PARTICULARS	Quarter ended		Nine Months ended		Year Ended
		31.12.2008	31.12.2007	31.12.2008	31.12.2007	31.3.2008
		(Unaudited)		(Unaudited)		(Audited)]
1	Net Sales/Income from Operations	975.34	659.05	2271.39	1565.63	2218.85
2	Other Income	23.43	18.86	47.53	30.01	42.92
<b>3</b>	<b>Total Income (1+ 2)</b>	<b>998.77</b>	<b>677.91</b>	<b>2318.92</b>	<b>1595.64</b>	<b>2261.77</b>
<b>4</b>	<b>Expenditure</b>					
	(a) Increase/Decrease in Stock in trade and work in progress	-47.63	14.32	-463.98	-204.06	-54.48
	(b) Consumption of raw materials	663.24	445.45	2077.00	1322.42	1591.92
	(C) Purchase of traded goods					
	(d) Employees cost	15.75	18.33	44.80	40.71	53.82
	(e) Depreciation	15.04	13.02	43.20	39.03	51.19
	(f) Other expenditure	277.58	129.06	439.01	264.11	437.30
	<b>TOTAL</b>	<b>923.98</b>	<b>620.18</b>	<b>2140.03</b>	<b>1462.21</b>	<b>2079.75</b>
	(Any item exceeding 10% of the total expenditure to be shown separately)					
5	Interest	38.01	16.26	71.06	41.84	57.86
6	Exceptional items	0.00	0.00	0.00	0.00	0.00
7	Profit (+)/ Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	36.78	41.47	107.83	91.59	124.16
8	Tax expense	12.10	11.28	35.50	25.14	39.39
9	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)	<b>24.68</b>	<b>30.19</b>	<b>72.33</b>	<b>66.45</b>	<b>84.77</b>
10	Extraordinary items (net of tax expense Rs. _____)	0.00	0.00	0.00	0.00	
11	Net Profit (+)/ Loss (-) for the period (9-10)	<b>24.68</b>	<b>30.19</b>	<b>72.33</b>	<b>66.45</b>	<b>84.77</b>
12	Paid - Up equity share capital (@ Rs.10/- per share)	42.58	42.57	42.58	42.57	42.58
13	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year.					522.98
14	Earnings Per Share (EPS)	5.78	7.72	16.93	16.98	21.18
	(A) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	5.70	7.60	16.71	16.74	20.88
	(B) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	5.78	7.72	16.93	16.98	21.18
15	Public shareholding					
	- Number of Shares	21848001	22058001	21848001	22058001	22048001
	- Percentage of Shareholding	51.16%	51.64%	51.16%	51.64%	51.62%

Notes:

- The above results after their review by the Audit Committee were taken by the Board of Directors in their meeting held today i.e. January 30, 2009. These shall now be subjected to limited review by the Statutory Auditors of the Company.
- An Interim Dividend of Rs 2.50 per equity share for the Financial Year 2008-09 has been declared by the Board and the same shall be paid to all eligible members as on 06th February, 2009 which has been fixed as "Record Date" for the purpose.
- The Accounting Standard (AS 17) relating to "Segment Reporting" has been complied with. As the gross income & profit from the other segments are below the norms prescribed in AS-17, separate disclosure have not been made.
- The provision for deferred tax has been made in accordance with the requirement of Accounting Standard (AS 22). Deferred tax liability for the period upto March 31, 2008 has been adjusted from general reserve.
- Impact of Foreign Exchange rate fluctuation in recent times on the Company has not been given effect to in the above results, as the Company will consider accounting for the same at the end of the financial year.
- During the quarter under review the company had received from its investors only 6 complaints and 75 requests pertaining to different issues all of which were disposed off within the quarter itself.

By Order of the Board  
For PSL LIMITED  
sd/-  
(ASHOK PUNJ)  
MANAGING DIRECTOR

Place : Mumbai  
Date : January 30, 2009