

**PSL LIMITED**

Regd. Office: Kachigam, Daman, U.T. of Daman & Diu -396210



**UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED ON 30TH SEPTEMBER, 2008**

(Rs. In Crores)

SR	PARTICULARS	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED
		30.9.2008	30.9.2007	30.9.2008	30.9.2007	31.3.2008
		(Unaudited)		(Unaudited)		(Audited)
1	Net Sales/Income from Operations	643.78	496.45	1296.05	906.58	2218.85
2	Other Income	17.51	6.72	24.10	11.15	42.92
<b>3</b>	<b>Total Income (1+ 2)</b>	<b>661.29</b>	<b>503.17</b>	<b>1320.15</b>	<b>917.73</b>	<b>2261.77</b>
4	Expenditure					
	(a) Increase/Decrease in Stock in trade and work in progress	-294.66	-176.43	-416.35	-218.38	-54.48
	(b) Consumption of raw materials	776.50	554.33	1413.76	876.97	1591.92
	(C) Purchase of traded goods					
	(d) Employees cost	14.59	12.12	29.05	22.38	53.82
	(e) Depreciation	13.64	13.01	28.16	26.01	51.19
	(f) Other expenditure	98.61	56.50	161.43	135.05	437.30
	(g) Total (any item exceeding 10% of the total expenditure to be shown separately)	<b>608.68</b>	<b>459.53</b>	<b>1216.05</b>	<b>842.03</b>	<b>2079.75</b>
5	Interest	20.40	16.15	33.05	25.58	57.86
6	Exceptional items	0	0.00	0.00	0.00	0.00
7	Profit (+)/ Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	<b>32.21</b>	<b>27.49</b>	<b>71.05</b>	<b>50.12</b>	<b>124.16</b>
8	Tax expense	10.60	8.36	23.40	13.86	39.39
9	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)	<b>21.61</b>	<b>19.13</b>	<b>47.65</b>	<b>36.26</b>	<b>84.77</b>
10	Extraordinary items (net of tax expense Rs. )					
11	Net Profit (+)/ Loss (-) for the period (9-10)	<b>21.61</b>	<b>19.13</b>	<b>47.65</b>	<b>36.26</b>	<b>84.77</b>
12	Paid - Up equity share capital (@ Rs.10/- per share)	42.58	42.11	42.58	42.11	42.58
13	Reserves Excluding Revaluation Reserves					522.98
14	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period for the year to date and for the previous year(not to be annualized)					
	Basic (Rs.)	5.06	5.10	11.16	9.67	21.18
	Diluted (Rs.)	4.99	4.96	11.01	9.41	20.88
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)					
	Basic (Rs.)	5.06	5.10	11.16	9.67	21.18
	Diluted (Rs.)	4.99	4.96	11.01	9.41	20.88
15	Public Shareholding					
	- Number of Shares	22048001	21594090	22048001	21594090	22048001
	- Percentage of Shareholding	51.62%	51.11%	51.62%	51.11%	51.62%

Notes:

- The above results after their review by the Audit Committee were taken by the Board of Directors in their meeting held today i.e. October 24, 2008. These shall now be subjected to limited review by the Statutory Auditors of the Company.
- The Accounting Standard (AS 17) relating to "Segment Reporting" is not applicable since the gross income & profit from the other segments are below the norms prescribed in AS-17. Hence separate disclosures have not been made.
- Impact of Foreign Exchange rate fluctuation in recent times on the Company has not been given effect to in the above results, as the Company will consider accounting for the same at the end of the financial year.
- The above financial results are on stand alone basis and do not include the results of its subsidiaries.
- During the quarter under review the company had received 55 requests/ complaints from investors all of which were disposed off within the quarter itself.

By Order of the Board  
For PSL LIMITED

(ASHOK PUNJ)  
MANAGING DIRECTOR

Place: Mumbai  
Date: 24th October, 2008