

PSL LIMITED

Regd. Office : Kachigam, Daman, U.T. of Daman & Diu-396210



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2010 (Rs. in Crores)

Sr. No.	Particulars	Standalone for the quarter ended on 30.09.2010	Consolidated for the quarter ended on 30.09.2010	Standalone for the quarter ended on 30.09.2009	Standalone for the six months ended on 30.09.2010	Consolidated for the six months ended on 30.09.2010	Standalone for the six months ended on 30.09.2009	Standalone for the year ended 31.03.2010	Consolidated for the year ended 31.03.2010
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
1	2	3	4	5	6	7	8	9	10
1.	(A) Net Sales/Income from operations	664.67	742.85	593.64	1164.98	1612.12	1216.42	2761.52	3941.06
	(b) Other Operating Income	37.62	38.25	12.58	44.88	46.58	23.08	49.14	52.50
	Total Income (a+b)	702.29	781.10	606.22	1209.86	1658.70	1239.50	2810.66	3993.56
2.	Expenditure								
	(a) Increase/Decrease in Stock in Trade and work in progress	-210.15	-202.22	-28.23	-397.79	-395.13	-178.90	-29.12	-29.31
	(b) Consumption of raw materials	667.69	711.29	456.55	1159.89	1513.55	1037.69	2107.55	3179.54
	(c) Purchase of traded goods	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employees cost	19.13	22.84	14.58	33.43	63.12	27.20	58.40	69.14
	(e) Depreciation	24.57	34.61	18.09	47.62	71.22	36.12	66.35	81.60
	(f) Other expenditure	143.10	156.30	94.83	259.84	286.98	210.71	384.19	419.09
	(g) Total (any item exceeding 10% of the total expenditure to be shown separately)	644.34	722.82	555.82	1102.99	1539.74	1132.82	2584.37	3720.06
3.	Profit from operations before other income, interest and exceptional items (1-2)	57.95	58.28	50.40	106.87	118.96	106.68	226.29	273.50
4.	Other Income	-	-	-	-	-	-	-	-
5.	Profit before interest and Exceptional items (3+4)	57.95	58.28	50.40	106.87	118.96	106.68	226.29	273.50
6.	Interest	33.13	37.14	18.58	64.05	71.63	41.61	108.99	116.93
7.	Profit after interest but before exceptional items (5-6)	24.82	21.14	31.82	42.82	47.33	65.07	117.30	156.57
8.	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9.	Profit (+)/Loss (-) from Ordinary Activities before tax (7-8)	24.82	21.14	31.82	42.82	47.33	65.07	117.30	156.57
10.	Tax expense	6.12	7.20	10.24	10.56	12.74	20.94	29.00	33.90
11.	Net profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	18.70	13.94	21.58	32.26	34.59	44.13	88.30	122.67
12.	Extraordinary Items (net of tax expense Rs.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13.	Net profit (+)/Loss (-) for the period (11-12)	18.70	13.94	21.58	32.26	34.59	44.13	88.30	122.67
14.	Paid-up equity share capital (@ Rs. 10/- per Share)	53.33	53.33	52.37	53.33	53.33	52.37	53.33	53.33
15.	Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	838.42	920.59
16.	Earnings Per Share (EPS)								
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.82	2.85	5.05	6.59	7.06	10.33	18.03	25.04
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.77	2.81	4.98	6.51	6.98	10.19	17.82	24.75
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.82	2.85	5.05	6.59	7.06	10.33	18.03	25.04
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.77	2.81	4.98	6.51	6.98	10.19	17.82	24.75
17.	Public Shareholding								
	- Number of shares	32478001	-	32478001	32478001	-	32478001	32478001	-
	- Percentage of shareholding	60.75%	-	60.75%	60.75%	-	60.75%	60.75%	-
18.	Promoter and promoter group shareholding								
	(a) Pledged/Encumbered								
	(i) Number of shares	NIL	-	NIL	NIL	-	NIL	NIL	-
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	-	NIL	NIL	-	NIL	NIL	-
	(iii) Percentage of shares (as a % of the total share capital of the company)	NIL	-	NIL	NIL	-	NIL	NIL	-
	(b) Non encumbered								
	(i) Number of Shares	20982910	-	20982910	20982910	-	20982910	20982910	-
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	-	100%	100.00%	-	100%	100%	-
	(iii) Percentage of shares (as a % of the total share capital of the company)	39.25%	-	39.25%	39.25%	-	39.25%	39.25%	-

NOTES :-

- The above results, after their review by the Audit Committee were taken on record by the Board of Directors in its meeting held today, i.e. 11th November, 2010. These shall now be subjected to "Limited Review" by the Statutory Auditors of the Company, the report of which shall be furnished to the Stock Exchanges within the period prescribed for the purpose.
- The Accounting Standard (AS 17) relating to "Segment Reporting" has been complied with. As the gross income & profit from the other segments are below the norms prescribed in AS-17, separate disclosure have not been made.
- No complaint of any investor was pending at the end of the quarter under review, since all the 29 complaints received by the Company were disposed off within the quarter itself.
- Since the Company has few subsidiaries, it has with a view to appraise the Company's members and investing community about its own performance as well as of its subsidiaries, exercised an option permitted under Clause 41 (1) (e) of the Listing Agreement and has accordingly included in the table above, quarterly and year to date Standalone Financial Results in addition to quarterly and year to date consolidated financial results.
- Since for the current year the Company has exercised an option of submission and publication of consolidated financial results for the first time, the data for consolidated results for the quarter as well as six months period ended on 30th September, 2009 being unavailable, has not been included at the relevant places in the chart herein above.
- The above results have also been submitted to the Bombay and National Stock Exchanges where the Company's Securities are listed. Additionally, the same have been posted at "www.bseindia.com" and "www.nseindia.com" in addition to posting at Company's website at "www.pslimited.com".
- The summarised data of consolidated assets and liabilities as per Clause 41(1)(ea) of the Listing Agreement for the six months ended on 30.09.2010 is as follows :-

Particulars	Standalone for the six months ended on 30.9.2010	Consolidated for the six months ended on 30.9.2010	Standalone for the year ended on 31.3.2010	Consolidated for the year ended on 31.3.2010
SHAREHOLDERS FUNDS :				
(a) Capital	5,333.20	5,333.20	5,333.20	5,333.20
(b) Reserves and Surplus	81,580.35	88,428.32	78,509.37	86,726.03
LOAN FUNDS	178,380.23	229,508.17	194,839.30	251,339.69
MINORITY INTEREST	-	2,020.13	-	2,155.20
DEFERRED TAX	1,065.70	1,065.70	1,065.70	(340.64)
FIXED ASSETS	101,381.94	157,660.02	102,927.44	160,113.11
INVESTMENTS	20,252.58	471.57	19,435.82	450.08
CURRENT ASSETS, LOANS AND ADVANCES				
(a) Inventories	167,982.11	197,604.23	112,294.82	172,614.22
(b) Sundry Debtors	53,336.11	56,984.23	50,469.02	51,520.31
(c) Cash and Bank balances	15,606.90	26,396.12	10,719.36	28,051.88
(d) Other current assets	-	-	-	-
(e) Loans and Advances	62,470.07	78,984.00	60,232.07	65,211.95
Less : Current Liabilities and Provisions				
(a) Liabilities	152,414.65	188,202.27	71,186.23	126,361.34
(b) Provisions	2,255.57	3,542.38	5,144.73	6,386.73
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-	-	-
PROFIT AND LOSS ACCOUNT				
TOTAL	266,359.49	326,355.52	279,747.57	345,213.48

- A total of 40% Dividend (including interim dividend paid earlier) for the Financial Year 2009-10 was declared at the last AGM held on 30.09.2010. The final dividend was later paid to all eligible members/beneficiaries on 11.10.2010.

By Order of the Board
For **PSL LIMITED**
sd/-
(ASHOK PUNJ)
MANAGING DIRECTOR

Place : Mumbai
Date : November 11, 2010

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