

PSL LIMITED

Regd. Office: Kachigam, Daman, U.T. of Daman & Diu -396210



AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2010.

Sr. No.	PARTICULARS	(Rs. In Crores)			
		For the Year Ended on 31.03.2010 (AUDITED)	For the Year Ended on 31.03.2009 (AUDITED)	Consolidated for the Year Ended on 31.03.2010 (AUDITED)	Consolidated for the Year Ended on 31.03.2009 (AUDITED)
1	(a)Net Sales/Income from Operations	2761.52	3487.96	3941.06	3559.93
	(b)Other Operating Income	49.14	61.99	52.50	88.98
	Total Income (a+b)	2810.66	3549.95	3993.56	3648.91
2	Expenditure				
	(a) Increase/Decrease in Stock in trade and work in progress	-29.12	-320.65	-29.31	-355.90
	(b) Consumption of raw materials	2107.55	2863.50	3179.54	2928.25
	(c) Purchase of traded goods	0.00	0.00	0.00	0.00
	(d) Employees cost	55.40	59.36	69.14	66.86
	(e) Depreciation	66.35	57.07	81.60	68.77
	(f) Other expenditure	384.19	663.22	419.09	699.64
	(g)TOTAL (Any item exceeding 10% of the total expenditure to be shown separately)	2584.37	3322.50	3720.06	3407.62
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	226.29	227.45	273.50	241.29
4	Other income	0.00	0.00	0.00	0.00
5	Profit before Interest and Exceptional Items(3+4)	226.29	227.45	273.50	241.29
6	Interest	108.99	100.72	116.93	102.75
7	Profit after Interest but before Exceptional Items(5-6)	117.30	126.73	156.57	138.54
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	117.30	126.73	156.57	138.54
10	Tax expense	29.00	40.80	33.90	43.69
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	88.30	85.93	122.67	94.85
12	Extraordinary items (net of tax expense Rs.)				
13	Net Profit (+)/ Loss (-) for the period (11-12)	88.30	85.93	122.67	94.85
14	Paid - Up Equity Share Capital (@ Rs.10/- per share)	53.33	42.58	53.33	42.58
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	838.42	585.93	920.59	647.95
16	Earnings Per Share (EPS)				
	(A) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	18.03 17.82	20.12 19.85	25.04 24.75	22.21 21.91
	(B) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	18.03 17.82	20.12 19.85	25.04 24.75	22.21 21.91
17	Public shareholding				
	- Number of Shares	32478001	21728001	-	-
	- Percentage of Shareholding	60.75%	50.87%	-	-
18	Promoter & promoter group shareholding				
	(a) Pledged/Encumbered				
	(i)Number of shares	NIL	NIL	NIL	NIL
	(ii)Percentage of shares(as a % of the total shareholding of promoter & promoter group)	NIL	NIL	NIL	NIL
	(iii)Percentage of shares(as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	(b) Non encumbered				
	(i)Number of shares	20982910	20982910	20982910	
	(ii)Percentage of shares(as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	-
	(iii)Percentage of shares(as a % of the total share capital of the company)	39.25%	49.13%	39.25%	-

NOTES :-

- The above results were taken on record by the Board of Directors in its meeting held on May 29, 2010
- The Board after approving the Annual Accounts for the Financial Year 2009-10 , has recommended to Company's Shareholders payment of Final Dividend of Rs1 .50 per Equity Share of Rs. 10/- each fully paid up, in addition to an Interim Dividend of Rs. 2.50/- per Share already paid to the members in May, 2010, consequent upon decision of the Dividend Declaration Committee , to this effect thereby aggregating to a total Dividend of Rs. 4.00 per Equity Share constituting 40 % Dividend.
- The Accounting Standard (AS-17) relating to "Segment Reporting" has been complied with. As the gross income and profit from the other segments are below the norms prescribed in AS-17, separate disclosures have not been made.
- During the Quarter ended on 31st March, 2010, the Company had received only 10 Investors complaints, all of which were disposed off within the quarter itself.
- The provision of deferred tax has been made in accordance with the requirement of Accounting Standard (AS-22). Deferred tax liability for the period upto 31.03.2010 has been adjusted from General Reserve.

By Order of the Board
For PSL LIMITED
sd/-
(ASHOK PUNJ)