

PSL LIMITED

Regd. Office: Kachigam, Daman, U.T. of Daman & Diu -396210



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011

Rs. in Crores

Sr. No.	PARTICULARS	Standalone for the quarter ended on 30.9.2011	Standalone for the quarter ended on 30.09.2010	Standalone for the six months ended on 30.9.2011	Standalone for the six months ended on 30.09.2010	Standalone for the Year Ended 31.03.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
(1)	(2)	(3)	(5)	(6)	(8)	(9)
1	(a) Net Sales/Income from Operations	495.33	664.67	1012.20	1164.98	2578.67
	(b) Other Operating Income	13.75	37.62	24.80	44.88	91.22
		509.08	702.29	1037.00	1209.86	2669.89
2	Expenditure					
	Increase/decrease in Stock trade and work in progress	-139.67	-210.15	-206.48	-397.79	-659.47
	(b) Consumption of raw materials	412	667.69	766.50	1159.89	2410.43
	(C) Purchase of traded goods		0	0	0	0
	(d) Employees cost	21.15	19.13	37.29	33.43	73.31
	(e) Depreciation	27.76	24.57	56.27	47.62	116.80
	(f) Other expenditure	132.37	143.10	262.82	259.84	482.66
	Total (any item exceeding 10% of the total expenditure to be shown separately)	453.61	644.34	916.40	1102.99	2423.73
3	Profit from operations before other income, interest and exceptional items (1-2)	55.47	57.95	120.60	106.87	246.16
4	Other income	0	0	0	0	0
5	Profit before interest and Exceptional items (3+4)	55.47	57.95	120.60	106.87	246.16
6	Interest	40.50	33.13	84.94	64.05	141.45
7	Profit after interest but before exceptional items (5-6)	14.97	24.82	35.66	42.82	104.71
8	Exceptional items	0	0	0	0.00	0
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	14.97	24.82	35.66	42.82	104.71
10	Tax expense	4.49	6.12	10.70	10.56	29.00
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	10.48	18.70	24.96	32.26	75.71
12	Extraordinary items (net of tax expense Rs.)	0	0	0	0.00	0
13	Net Profit (+)/ Loss (-) for the period (11-12)	10.48	18.70	24.96	32.26	75.71
14	Paid - Up equity share capital (@ Rs.10/- per share)	53.33	53.33	53.33	53.33	53.33
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year.					890.42
16	Earnings Per Share (EPS)					
	(A) Basic and diluted EPS before Extraordinary items of the period, for the year to date and for the previous year (not to be annualized)	1.96	3.82	4.68	6.59	14.16
		1.96	3.77	4.68	6.51	14.16
	(B) Basic and diluted EPS after Extraordinary items of the period, for the year to date and for the previous year (not to be annualized)	1.96	3.82	4.68	6.59	14.16
		1.96	3.77	4.68	6.51	14.16
17	Public shareholding					
	- Number of Shares	32478001	32478001	32478001	32478001	32478001
	- Percentage of Shareholding	60.75%	60.75%	60.75%	60.75%	60.75%
18	Promoter and promoter group shareholding					
	(a) Pledged/Encumbered					
	(i) Number of shares	NIL	NIL	NIL	NIL	NIL
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	(iii) Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	(b) Non encumbered					
	(i) Number of shares	20982910	20982910	20982910	20982910	20982910
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	(iii) Percentage of shares (as a % of the total share capital of the company)	39.25%	39.25%	39.25%	39.25%	39.25%

NOTES:-

- The above results, after their review by the Audit Committee were taken on record by the Board of Directors in its meeting held today i.e. 4th November, 2011. These shall now be subjected to "limited review" by the Statutory Auditors of the Company.
- The Accounting Standard (AS 17) relating to "Segment Reporting" has been complied with, as the gross income and profit from the other segments are below the norms prescribed in AS-17, separate disclosures have not been.
- No complaints of any investor was pending at the end of the quarter under review, since all the 18 complaints received by the Company were disposed off within the quarter itself.
- The above results have also been submitted to the Bombay and National Stock Exchanges where the Company's Securities are listed. Additionally, the same have been posted at websites of two exchanges namely Bombay Stock Exchange and National Stock Exchange at "www.bseindia.com" and www.nseindia.com respectively in addition to posting at Company's website at "www.pslimited.com"
- The summarised date for standalone assets and liabilities are required vide Clause 41(1) (eaa) of the listing Agreement for the six months ended on 30.09.2011 as follows:-

PSL LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011

Rs.in lakhs

PARTICULARS	Standalone for the six months ended on 30.9.2011	Standalone for the six months ended on 30.09.2010	Standalone for the Year Ended 31.03.2011
	Unaudited	Unaudited	Audited
	(1)	(2)	(3)
SHAREHOLDER'S FUNDS			
(a) Capital	5333.38	5333.20	5333.38
(b) Reserves and Surplus	86021.80	81580.36	83708.73
LOAN FUNDS	248440.00	178380.23	177810.21
MINORITY INTEREST			
DEFERRED TAX	583.14	1065.70	583.14
FIXED ASSETS	104060.61	101381.94	106568.18
INVESTMENTS	23171.02	20252.58	20291.57
CURRENT ASSETS, LOANS & ADVANCES			
(a) Inventories	199245.96	167982.11	191469.55
(b) Sundry Debtors	54441.86	53336.11	55376.34
(c) Cash and Bank balances	19564.24	15606.92	19359.99
(d) Other current assets			
(e) Loans & advances	44595.67	62470.07	46910.23
Less:Current Liabilities & Provisions			
(a) Liabilities	103631.02	152414.65	167918.06
(b) Provisions	1070.00	2255.57	4622.33
Exceptional items			
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)			
PROFIT AND LOSS ACCOUNT			
TOTAL	340378.32	266359.49	267435.46

A total of 40% Dividend (including Interim Dividend paid earlier) for the Financial Year 2010-11 was declared at the last AGM held on 22.09.2011, the final dividend was later paid to all eligible members/beneficiaries on 07.10.2011.

By Order of the Board
For **PSL LIMITED**
sd/-
(ASHOK PUNJ)
MANAGING DIRECTOR

Place : Mumbai
Date November 4th, 2011