

PSL LIMITED

Regd. Office : Kachigam, Daman, U.T. of Daman & Diu-396210



AUDITED FINANCIAL RESULTS FOR YEAR ENDED 31st MARCH, 2007

(Rs. in Crores)

Sr. No.	Particulars	9 months Ended 31.12.2006	3 months Ended 31.3.2007	3 months Ended 31.3.2006	Year Ended 31.3.2007 (Audited)	Year Ended 31.3.2006 (Audited)	Consolidated for yr. ended 31.3.2007 (Audited)	Consolidated for yr. ended 31.3.2006 (Audited)
1.	Net Sales	1181.93	401.28	468.78	1583.21	1539.06	1599.85	1556.07
2.	Other Income	14.80	10.27	6.05	25.08	17.61	27.44	19.27
3.	Total Income	1196.73	411.55	474.83	1608.29	1556.67	1627.29	1575.34
4.	Total expenditure	1062.81	367.62	443.42	1430.42	1404.62	1444.29	1418.80
	(a) Incr./Decr. in Stock in Trade	-51.51	-25.82	78.47	-77.34	-6.71	-77.28	-6.82
	(b) Consumption of raw material	822.86	232.72	259.34	1055.58	1055.52	1059.97	1060.78
	(c) Staff cost	28.51	14.32	7.14	42.83	31.84	44.94	34.17
	(d) Other expenditure incldg. Transport & Ocean freight	262.95	146.40	98.47	409.35	323.97	416.66	330.67
5.	Interest	32.87	10.63	5.70	43.50	48.53	43.51	48.53
6.	Depreciation	32.83	11.10	1.48	43.93	33.86	44.51	34.44
7.	Extraordinary item	0.00	4.24	2.76	4.24	2.76	4.24	2.76
8.	Profit before tax (3-4-5-6-7)	68.22	17.96	21.47	86.20	66.90	90.74	70.81
9.	Provision for taxation incldg. Deferred tax & Fringe Benefit Tax	19.02	5.01	5.71	24.04	17.71	25.52	18.92
10.	Net profit (8-9)	49.20	12.96	15.76	62.16	49.19	65.22	51.89
11.	Paid -up equity share capital	31.95	34.06	31.95	34.06	31.95	34.06	31.95
12.	Reserves excld. revaluation reserves	--	--	--	302.13	230.52	318.01	245.89
13.	EPS (in Rs./Share) (Basic)	15.33	4.04	5.27	19.26	16.44	20.24	17.35
14.	EPS (in Rs./Share) (Diluted)	11.89	3.13	4.24	15.02	13.22	15.79	13.95
15.	Agg. of Non-Promoters' Shareholding							
	- Number of shares	11448432	13545432	11448432	13545432	11448432	—	—
	- Percentage of shareholding	35.66%	39.61%	35.66%	39.61%	35.66%	—	—

NOTES :

- The above results were taken on record by the Board of Directors in their meeting held on 22nd June, 2007.
- The Board after approving the Annual Accounts for the Financial Year 2006-07 has recommended to company's shareholders payment of a final dividend of Rs. 2.50 per equity shares of Rs. 10/- each fully paid up, in addition to an Interim Dividend of Rs. 2.50 per share already paid to the members in February, 2007, thereby aggregating a total dividend of Rs. 5.00 per equity share.
- The Accounting Standard (AS 17) relating to "Segment Reporting" has been complied with. As the Gross income and Profit from the other segments are below the norms prescribed in AS-17, separate disclosures have not been made.
- During the quarter ended 31st March 2007 the company has received 96 investors complaints all of which were disposed off within the quarter itself.
- The provision for deferred tax has been made in accordance with the requirement of Accounting Standard (AS 22). Deferred tax liability for the period upto 31.03.2007 has been adjusted from General Reserve.
- During the quarter under review the Subscribed Capital of the Company got enhanced from Rs.32.10 Crores to Rs. 34.20 Crores since pursuant to QIP Scheme, 20,97,000 Equity Shares were allotted to eligible QIB's at the rate of Rs. 207.35 per share.

**By Order of the Board
For PSL LIMITED
(ASHOK PUNJ)
MANAGING DIRECTOR**

Place : **Mumbai**
Date : **22.06.07**