

PSL LIMITED



Regd. Office: Kachigam, Daman, U.T. of Daman & Diu -396210

UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED ON 31st DECEMBER, 2006

(Rs.in Crores)

Sr. No.	PARTICULARS	QUARTER ENDED		NINE MONTHS ENDED		YEAR ENDED
		31.12.06	31.12.05	31.12.06	31.12.05	31.3.06
		(Unaudited)		(Unaudited)		(Audited)
1	Net Sales	498.84	408.11	1181.93	1070.28	1539.06
2	Other Income	6.02	4.76	14.80	11.56	17.61
3	Total Income	504.86	412.87	1196.73	1081.84	1556.67
4	Total expenditure	450.92	364.39	1062.81	961.20	1404.62
	(a) Increase/decrease in stock in trade	-70.56	-26.18	-51.51	-85.18	-6.71
	(b) Consumption of raw material	401.13	293.08	822.86	796.18	1055.52
	(c) Staff cost	9.92	9.41	28.51	24.70	31.84
	(d) Other expenditure including transport & Ocean Freight.	110.43	88.08	262.95	225.50	323.97
5	Interest	13.44	19.71	32.87	42.83	48.53
6	Depreciation	11.65	12.79	32.83	32.38	33.86
7	Extraordinary Item	0.00	0.00	0.00	0.00	2.76
8	Profit before tax incl. Fringe Benefits (3-4-5-6-7)	28.85	15.98	68.22	45.43	66.90
9	Provisions for taxation net of Deferred Tax	8.05	2.52	19.02	12.00	17.71
10	Net profit (8-9)	20.80	13.46	49.20	33.43	49.19
11	Paid-up equity share capital (Face Value Rs.10/- per share)	31.95	30.92	31.95	30.92	31.95
12	Reserves excld. Revaluation reserves					230.52
13	EPS (in Rs)	6.48	4.35	15.33	10.81	16.44
14	Agg. Of Non-Promoters' Shareholding					
	-Number of shares	11448432	10424690	11448432	10424690	11448432
	-Percentage of shareholding	35.66%	33.54%	35.66%	33.54%	35.66%

Notes:

1. The above results after their review by the Audit Committee were taken by the Board of Directors in their meeting held today ie. 18th January 2007. These shall be now subjected to Limited Review by the Statutory Auditors of the Company.
2. An interim Dividend of Rs 2.50 per equity share for the financial year 2006-07 has been declared and shall be paid to eligible members on 2nd Feb. 2007.
3. The provision for deferred tax has been made in accordance with the requirement of Accounting Standard (AS 22) Deferred Tax liability for the period upto 31.03.2006 has been adjusted from General Reserve.
4. During the quarter under review the company had received only 45 requests/complaints from investors all of which were disposed off within the quarter itself.

Place: Mumbai
Date: 18.01.2007

By Order of the Board
for PSL LIMITED

(ASHOK PUNJ)
MANAGING DIRECTOR