

# PSL LIMITED



Regd. Office: Kachigam, Daman, U.T. of Daman & Diu -396210

## UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30TH SEPTEMBER, 2006

(Rs. in Crores)

SN	PARTICULARS	QUARTER ENDED		HALF YEAR ENDED		Year Ended
		30.9.2006 (Unaudited)	30.9.2005 (Unaudited)	30.9.2006 (Unaudited)	30.9.2005 (Unaudited)	31.3.2006 (Audited)]
1	Net Sales	308.62	228.30	683.08	662.17	1539.06
2	Other Income	6.60	3.63	8.78	6.80	17.61
<b>3</b>	<b>Total Income</b>	<b>315.22</b>	<b>231.93</b>	<b>691.86</b>	<b>668.97</b>	<b>1556.67</b>
<b>4</b>	<b>Total Expenditure</b>	<b>273.91</b>	<b>195.36</b>	<b>611.88</b>	<b>596.81</b>	<b>1404.62</b>
	(a) Increase/Decrease in Stock in Trade	-26.36	-49.09	19.04	-59.00	-6.71
	(b) Consumption of Raw Material	211.59	185.71	421.73	503.10	1055.52
	(C) Staff Cost	9.46	8.95	18.59	15.29	31.84
	(d) Other Expenditure including transport & Ocean Freight.	79.22	49.79	152.52	137.42	323.97
5	Interest	10.22	11.08	19.43	23.12	48.53
6	Depreciation	10.59	13.75	21.18	19.59	33.86
7	Extraordinary Item(Provision for bad debts)	0.00	0.00	0.00	0.00	2.76
<b>8</b>	<b>Profit before Tax incl. Fringe Benefits</b> (3-4-5-6-7)	<b>20.50</b>	<b>11.74</b>	<b>39.37</b>	<b>29.45</b>	<b>66.90</b>
9	Provisions for Taxation net of deferred tax	6.98	3.78	10.98	9.48	17.71
<b>10</b>	<b>Net Profit (8-9)</b>	<b>13.52</b>	<b>7.96</b>	<b>28.39</b>	<b>19.97</b>	<b>49.19</b>
11	Paid - Up equity share capital (Face Value Rs.10/- per share)	31.95	28.92	31.95	28.92	31.95
12	Reserves Excl. Revaluation reserves	0.00	0.00	0.00	0.00	230.52
13	EPS (In Rs) (Basic)	4.21	2.74	8.84	6.87	16.44
14	EPS (in Rs) (Diluted)	3.28	2.74	6.89	6.87	13.22
15	Aggregate of Non -Promotors shareholding					
	Number of Shares	11448432	8424690	11448432	8424690	11448432
	Percentage of Shareholding	35.66%	28.97%	35.66%	28.97%	35.66%

**Notes:**

- 1 The above results after their review by the Audit Committee were taken on record by the Board of Directors in their meeting held on Thursday, the 26th October, 2006. These shall be now subjected to limited review by the Statutory Auditors of the Company
- 2 The provision for deferred tax has been made in accordance with the requirement of Accounting Standard (AS-22) issued by the Institute of Chartered Accountants of India, Deferred Tax liability for the period upto 31.3.2006.
- 3 During the quarter under review the company had received 20 investors complaints all of which were disposed off within the quarter itself.

By Order of the Board  
For PSL LIMITED

(ASHOK PUNJ)  
MANAGING DIRECTOR

Place : Mumbai

Date : 26th October, 2006