

PSL LIMITED

Regd. Office: Kachigam, Daman, U.T. of Daman & Diu -396210

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2010.



₹ In crores

Sr. No.	PARTICULARS	Standalone for the	Consolidated for the	Standalone for the	Standalone for the	Consolidated for the	Standalone for the	Standalone for the	Consolidated for the
		Quarter Ended on	Quarter Ended on	Quarter Ended on	Nine Months Ended on	Nine Months Ended on	Nine Months Ended on	Year Ended	Year Ended
		31.12.2010	31.12.2010	31.12.2009	31.12.2010	31.12.2010	31.12.2009	31.03.2010	31.03.2010
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1	(a) Net Sales/Income from Operations	756.47	773.74	711.76	1921.45	2385.86	1928.18	2761.52	3941.06
	(b) Other Operating Income	8.60	9.79	9.10	53.48	56.37	32.18	49.14	52.50
	Total Income (a+ b)	765.07	783.53	720.86	1974.93	2442.23	1960.36	2810.66	3993.56
2	Expenditure								
	(a) Increase/Decrease in Stock in trade and work in progress	-120.64	-119.57	64.65	-518.43	-514.71	-114.25	-29.12	-29.31
	(b) Consumption of raw materials	683.03	658.15	498.96	1842.92	2171.69	1536.65	2107.55	3179.54
	(C) Purchase of traded goods								
	(d) Employees cost	15.33	30.90	12.64	48.76	94.01	39.84	55.40	69.14
	(e) Depreciation	30.27	42.04	18.08	77.89	113.24	54.20	66.35	81.60
	(f) Other expenditure	94.79	110.04	64.73	354.63	397.02	275.44	384.19	419.09
	Total (any item exceeding 10% of the total expenditure to be shown separately)	702.78	721.56	659.06	1805.77	2261.25	1791.88	2584.37	3720.06
3	Profit from operations before other income, interest and exceptional items (1-2)	62.29	61.97	61.80	169.16	180.98	168.48	226.29	273.50
4	Other income								
5	Profit before interest and Exceptional items (3+4)	62.29	61.97	61.80	169.16	180.98	168.48	226.29	273.50
6	Interest	35.20	38.35	31.80	99.25	109.97	73.41	108.99	116.93
7	Profit after interest but before exceptional items (5-6)	27.09	23.62	30.00	69.91	71.01	95.07	117.30	156.57
8	Exceptional items								
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	27.09	23.62	30.00	69.91	71.01	95.07	117.30	156.57
10	Tax expense	6.68	7.81	9.63	17.24	20.54	30.57	29.00	33.90
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	20.41	15.81	20.37	52.67	50.47	64.50	88.30	122.67
12	Extraordinary items (net of tax expense Rs.)								
13	Net Profit (+)/ Loss (-) for the period (11-12)	20.41	15.81	20.37	52.67	50.47	64.50	88.30	122.67
14	Paid - Up equity share capital (@ Rs.10/- per share)	53.33	53.33	52.37	53.33	53.33	52.37	53.33	53.33
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year.						-	838.42	920.59
16	Earnings Per Share (EPS)								
	(A) Basic and diluted EPS before Extraordinary items of the period, for the year to date and for the previous year (not to be annualized)	3.82	2.96	4.29	9.85	9.44	13.58	18.03	25.04
		3.78	2.93	4.24	9.75	9.34	13.42	17.82	24.75
	(B) Basic and diluted EPS after Extraordinary items of the period, for the year to date and for the previous year (not to be annualized)	3.82	2.96	4.29	9.85	9.44	13.58	18.03	25.04
		3.78	2.93	4.24	9.75	9.34	13.42	17.82	24.75
17	Public shareholding								
	- Number of Shares	32478001		32478001	32478001		32478001	32478001	-
	- Percentage of Shareholding	60.75%		60.75%	60.75%		60.75%	60.75%	-
18	Promoter and promoter group shareholding								
	(a) Pledged/Encumbered								
	(i) Number of shares	0.00		0.00	0.00		0.00	NIL	
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%		0.00%	0.00%		0.00%	NIL	
	(iii) Percentage of shares (as a% of the total share capital of the company)	0.00%		0.00%	0.00%		0.00%	NIL	
	(b) Non encumbered								
	(i) Number of shares	20982910		20982910	20982910		20982910	20982910	
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%		100%	100%		100%	100%	
	(iii) Percentage of shares (as a% of the total share capital of the company)	39.25%		39.25%	39.25%		39.25%	39.25%	

NOTES:-

- The above results, after their review by the Audit Committee were taken on record by the Board of Directors in its meeting held today i.e. 14th February, 2011. These shall now be subjected to limited review by the Statutory Auditors of the Company.
- An Interim Dividend of Rs.2/- per equity share for the Financial Year 2010-11 has been declared by the Board and the same shall be paid to all eligible members as on 28th February, 2011 which has been fixed as "Record Date" for the purpose.
- The Accounting Standard (AS 17) relating to "Segment Reporting" has been complied with. As the gross income & profit from the other segments are below the norms prescribed in AS-17, separate disclosures have not been made.
- No complaints of any investor was pending at the end of the quarter under review, since all the 29 complaints received by the Company were disposed off within the quarter itself.
- Since the Company has few subsidiaries, it has, with a view to apprise the Company's members and investing community about its own performance as well as of its subsidiaries, exercised an option permitted under Clause 41 (1) (e) of the Listing Agreement and has accordingly included in the table above, quarterly and year to date Standalone Financial Results in addition to quarterly and year to date consolidated financial results.
- Since for the current year the Company has exercised an option of submission and publication of consolidated financial results for the first time, the data for consolidated results for the quarter as well as nine months period ended 31st December,2009 (not being then statutorily required) has not been included at the relevant places in the chart hereinabove.
- The above results have also been submitted to the Bombay and National Stock Exchanges where the Company's Securities are listed. Additionally, the same have been posted at "www.bseindia.com" and www.nseindia.com in addition to posting at Company's website at "www.pslimited.com"

By Order of the Board
For PSL LIMITED

(ASHOK PUNJ)
MANAGING DIRECTOR

Place : Mumbai
Date : February 14, 2011